

**MACAU INVESTMENT (STOCK CODE: 2362) ANNOUNCES
THE APPOINTMENTS OF MR. BRAD HUANG
AS CHAIRMAN AND AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND
MR. J. JAMES CHEN
AS DEPUTY CHAIRMAN AND AN EXECUTIVE DIRECTOR**

(Hong Kong, 23 June 2008) ----- **Macau Investment Holdings Limited** ("The Company") (HKEX Code: 2362.HK), is pleased to announce today that the Company has appointed Mr. Brad Huang ("Mr. Huang") as the Chairman and an executive Director and Chief Executive Director, and Mr. J. James Chen ("Mr. Chen") as the Deputy Chairman and an executive Director of the Company. The appointments are effective from 23 June 2008.

Mr. Huang holds a Master of Business Administration (Yale), Master of Arts in Economics (Georgetown) and Bachelor in Physics (Hangzhou Zhejiang University). As Chairman of Lotus Capital Management and Lotus Real Estate Investment LLC he has over 15 years of investment and property development experience in Greater China, United States and Japan. His early career included positions at Goldman Sachs in New York and The Hudson Institute in Washington, D.C. and Credit Suisse Asset Management in Tokyo. He has co-founded and managed several notable companies including Asia Aluminum (Vice Chairman) and Sega America (President). Mr. Huang founded the Yale University Brad Huang China Fund in 2007 to help develop greater understanding between faculty and students with their counterparts in China.

Mr. Chen holds a Bachelor of Architecture from the University of Southern California and has over 19 years of professional experience in architecture, construction and real estate development in the United States, Hong Kong and China. He was previously an Executive Director of Super Ocean Group, one of the most influential property developers in China and General Manager responsible for Chevalier Group's property developments in China. He has developed 10 mn sqf of large-scale residential and commercial projects in the region.

The Directors of the Company said, "We are very excited to have Mr. Huang and Mr. Chen join the Board. The global vision and experience in investment and property development of Mr. Huang and Mr. Chen will provide momentum to take the Company to the next level in its growth strategy. "

About Macau Investment Holdings Limited

Macau Investment Holdings Limited (formerly named Signal Media and Communications Holdings Limited) is a public company listed on the main board of Stock Exchange of Hong Kong (SEHK: 2362). It is principally engaged in investment and property development.

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